

MICHIGAN AFFORDABLE HOUSING COMMUNITY FIVE YEAR ACTION PLAN	
WORKGROUP NAME:	Homeownership
DATE:	12/21/2005

WORKGROUP STATUS UPDATES
<p>The Homeownership Workgroup has identified numerous homeownership critical issues and barriers. After careful review by the group, these issues and barriers were categorized along the following strategic issues:</p> <ul style="list-style-type: none"> Increasing loan production to low income Homeowners Emerging Markets (Minority Homeownership) Predatory Lending Counseling & Education <p>Subcommittees are addressing each strategic area. The subcommittees have identified research needs and while significant research has been completed, it is an ongoing process. Two formal surveys were commissioned by PPA. The conclusions and recommendations from those surveys have been posted to the Web site and have been considered by the Workgroup. Initial recommendations were presented for consideration in early November 2005. The Workgroup is considering feedback from the public forums as it develops its final recommendations.</p>